

Message Text

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72

ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 RSC-01 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 PA-02 PRS-01 USIA-15

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EUR/EE:RCHRISTENSEN

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R 201956Z JAN 75

FM SECSTATE WASHDC

TO AMEMBASSY BELGRADE

UNCLAS STATE 013134

E.O. 11652: N/A

TAGS: EGEN YO

SUBJECT: EXIMBANK AUTHORIZATION

THE BOARD OF DIRECTORS OF EXIMBANK ON JANUARY 16, 1975

AUTHORIZED \$4,000,000 CREDIT TO JUGOSLOVENSKI AEROTRANSPORT TO

FINANCE 40 PERCENT OF THE \$10,000,000 COST OF ONE NEW BOEING 727-200

JET AIRCRAFT WITH RELATED GOODS AND SERVICES FOR DELIVERY IN JUNE 1975.

TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF

THE COST OR \$1,000,000. THE BALANCE OF 50 PERCENT OR \$5,000,000 WILL

BE EXTENDED BY FINANCIAL INSTUTIONS NOT YET DESIGNATED AND WILL

NOT BE GUARANTEED BY EXIMBANK. REPAYMENT OF FINANCED

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PORTION TO BE MADE SEMIANNUALLY OVER A PERIOD OF 10 YEARS, BEGINNING

DECEMBER 10, 1975. EXIMBANK LOAN TO BE UNCONDITIONALLY
GUARANTEED, JOINTLY AND SEVERALLY BY BEOGRADSKA BANKA AND JUGOSLAV-
INSKA INVESTICIONA BANKA TITH UNDERTAKING FROM THE NATIONAL BANK OF
YUGOSLAVIA TO REPAY EXIMBANK LOAN IN EVENT OF DEFAULT BY JAT
OR TWO GUARANTORS.

REQUEST EMBASSY ADVISE JAT OF THIS ACTION, WHICH WILL
BE DETAILED IN LETTER TO JAT WITH COPY TO EMBASSY.
FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS
SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE
PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON
RELEASE. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE
ABOVE INFORMATION BE WITHELD PRIOR TO SUBJECT PRESS RELEASE.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT AUTHORIZATIONS, JET AIRCRAFT, AIRCRAFT SALES
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Copy: SINGLE
Draft Date: 20 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE013134
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Document Unique ID: 00
Drafter: XMB:CHOSEI KUGE/SEG
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750022-0023
From: STATE
Handling Restrictions: n/a
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Legacy Key: link1975/newtext/t19750136/aaaabfxu.tel
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TAGS: EGEN, EFIN, YO, XMB, JUGOSLOVENSKI AEROTRANSPORT
To: BELGRADE
Type: TE
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